

Massachusetts Department of Revenue

Monthly Report of Tax Collections through April 30, 1999

(add 000's)

Tax or Excise	April 1998	April 1999	<u>1998 - 1999 Growth</u>		YTD FY98	YTD FY99	<u>FY98 - FY99 Growth</u>		Year - to - Date Benchmark Range*		
			<u>Amount</u>	<u>Percent</u>			<u>Amount</u>	<u>Percent</u>			
TOTAL DOR TAXES FOR BUDGET	\$1,366,115	\$1,310,778	(\$55,337)	-4.1%	\$11,050,194	\$11,526,227	\$476,033	4.3%	11,206,000 - 11,330,000		
INCOME TAX	\$958,574	\$886,541	(\$72,033)	-7.5%	\$6,315,749	\$6,497,515	\$181,766	2.9%			
Tax Withheld	\$466,770	\$515,126	\$48,356	10.4%	\$5,233,611	\$5,636,313	\$402,702	7.7%			
SALES & USE TAXES	\$242,267	\$269,647	\$27,380	11.3%	\$2,403,272	\$2,690,728	\$287,456	12.0%			
Tangible Property	\$150,477	\$169,300	\$18,823	12.5%	\$1,577,493	\$1,769,256	\$191,763	12.2%			
CORPORATION EXCISE	\$49,306	\$47,935	(\$1,372)	-2.8%	\$801,684	\$798,138	(\$3,546)	-0.4%			
BUSINESS EXCISES	\$5,981	\$13,806	\$7,825	130.8%	\$442,728	\$429,511	(\$13,218)	-3.0%			
OTHER EXCISES	\$109,987	\$92,849	(\$17,138)	-15.6%	\$1,086,762	\$1,110,336	\$23,574	2.2%			
Tax or Excise	April 1998	April 1999	<u>1998 - 1999 Growth</u>		YTD FY98	YTD FY99	<u>FY98 - FY99 Growth</u>		Actual FY98	FY99 Estimate	FY98-FY99 Growth
			<u>Amount</u>	<u>Percent</u>			<u>Amount</u>	<u>Percent</u>			
TOTAL DOR TAXES FOR BUDGET	\$1,366,115	\$1,310,778	(\$55,337)	-4.1%	\$11,050,194	\$11,526,227	\$476,033	4.3%	\$13,990,051	\$13,959,668	-0.2%
General Fund					\$6,580,224	\$6,871,358	\$291,135	4.4%	\$8,276,763	\$8,364,868	1.1%
Local Aid					\$3,797,699	\$3,994,228	\$196,529	5.2%	\$4,760,501	4,762,900	0.1%
Highway Fund					\$436,559	\$447,348	\$10,789	2.5%	\$531,143	553,100	4.1%
Other Funds					\$235,713	\$213,292	(\$22,421)	-9.5%	\$421,644	278,800	-33.9%
NON-DOR TAXES FOR BUDGET	\$2,352	\$3,046	\$695	29.5%	\$29,753	\$37,563	\$7,810	26.3%	\$36,206	\$40,332	11.4%
Racing	\$669	\$651	(\$19)	-2.8%	\$7,250	\$6,878	(\$373)	-5.1%	\$9,193	\$7,700	-16.2%
Beano 3/5ths	\$327	\$237	(\$90)	-27.5%	\$2,934	\$2,729	(\$205)	-7.0%	\$3,584	3,229	-9.9%
Raffles & Bazaars	\$102	\$86	(\$16)	-15.7%	\$864	\$835	(\$29)	-3.3%	\$1,039	1,200	15.5%
Special Insurance Brokers	\$41	\$148	\$107	258.1%	\$8,017	\$7,939	(\$78)	-1.0%	\$8,076	8,200	1.5%
Boxing	\$1	\$6	\$5	NA	\$18	\$18	\$0	2.7%	\$22	20	-7.0%
Deeds, Sec. of State	\$1,211	\$1,919	\$708	58.4%	\$10,670	\$19,165	\$8,495	79.6%	\$14,292	19,983	39.8%
TOTAL TAXES FOR BUDGET	\$1,368,467	\$1,313,824	(\$54,643)	-4.0%	\$11,079,947	\$11,563,790	\$483,843	4.4%	\$14,026,256	\$14,000,000	-0.2%
OTHER DOR REVENUE	\$11,469	\$8,251	(\$3,218)	-28.1%	\$134,318	\$142,697	\$8,379	6.2%	\$156,261	\$157,681	0.9%
Local Option Taxes: Aircraft (Jet) Fuel	\$1,056	\$46	(\$1,010)	-95.7%	\$9,844	\$11,144	\$1,300	13.2%	\$12,984	\$12,768	-1.7%
Rooms	\$3,391	\$1,213	(\$2,178)	-64.2%	\$47,734	\$52,627	\$4,893	10.3%	\$60,677	60,178	-0.8%
Utility & Insurance Assessments	\$0	\$0	\$0	NA	\$4,772	\$0	(\$4,772)	-100.0%	\$4,772	5,700	19.4%
Urban Redevelopment Excise	\$2,355	\$3,356	\$1,001	42.5%	\$40,544	\$40,401	(\$143)	-0.4%	\$40,734	41,400	1.6%
Departmental Fees, Licenses, etc.	\$1,049	\$523	(\$526)	-50.1%	\$6,165	\$6,174	\$10	0.2%	\$7,399	7,548	2.0%
County Correction Fund: Deeds	\$974	\$691	(\$283)	-29.0%	\$7,445	\$8,233	\$788	10.6%	\$9,457	10,500	11.0%
Local Rental Veh (Conv Ctr)	\$14	\$0	(\$14)	NA	\$14	\$1,055	\$1,041	NA	\$213	0	NA
Abandoned Deposits (Bottle)	\$2,631	\$2,422	(\$208)	-7.9%	\$17,800	\$23,063	\$5,262	29.6%	\$20,025	19,587	-2.2%
TOTAL TAX & OTHER REVENUE	\$1,379,936	\$1,322,075	(\$57,861)	-4.2%	\$11,214,265	\$11,706,487	\$492,222	4.4%	\$14,182,518	\$14,157,681	-0.2%

Detail may not add to total because of rounding.

* The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis.

The benchmark range is for *total taxes for budget*.

April Collections

Tax or Excise	Year-to-Date Collections					Fiscal Year Collections					Actual FY98	FY99 Estimate	FY98-FY99 Growth
	April 1997	April 1998	1997-1998 Growth	April 1999	1998-1999 Growth	YTD FY97	YTD FY98	FY97-FY98 Growth	YTD FY99	FY98-FY99 Growth			
INCOME TAX	\$975,591	\$958,574	-1.7%	\$886,541	-7.5%	\$5,888,375	\$6,315,749	7.3%	\$6,497,515	2.9%	\$8,031,943	\$7,599,600	-5.4%
Estimated Payments**	\$173,747	\$189,595	9.1%	\$167,268	-11.8%	\$1,108,340	\$1,260,648	13.7%	\$1,351,736	7.2%	1,645,295	1,455,200	-11.6%
Tax Withheld	\$434,978	\$466,770	7.3%	\$515,126	10.4%	\$4,802,728	\$5,233,611	9.0%	\$5,636,313	7.7%	6,335,060	6,546,000	3.3%
Returns & Bills	\$469,001	\$428,984	-8.5%	\$450,905	5.1%	\$619,322	\$600,227	-3.1%	\$628,920	4.8%	1,002,194	1,020,500	1.8%
Refunds**	\$102,136	\$126,776	24.1%	\$246,759	94.6%	\$642,016	\$778,737	21.3%	\$1,119,454	43.8%	950,607	1,422,100	49.6%
SALES & USE TAXES	\$246,024	\$242,267	-1.5%	\$269,647	11.3%	\$2,374,229	\$2,403,272	1.2%	\$2,690,728	12.0%	\$2,962,535	\$3,234,400	9.2%
Tangible Property	\$167,386	\$150,477	-10.1%	\$169,300	12.5%	\$1,596,708	\$1,577,493	-1.2%	\$1,769,256	12.2%	\$1,946,471	\$2,117,400	8.8%
Services	\$12,041	\$19,850	64.9%	\$21,994	10.8%	\$138,069	\$152,612	10.5%	\$175,248	14.8%	\$187,058	204,000	9.1%
Meals	\$30,859	\$30,105	-2.4%	\$32,871	9.2%	\$310,202	\$320,281	3.2%	\$356,677	11.4%	\$389,975	437,000	12.1%
Motor Vehicles	\$35,738	\$41,835	17.1%	\$45,482	8.7%	\$329,250	\$352,885	7.2%	\$389,546	10.4%	\$439,030	476,000	8.4%
CORPORATION EXCISE	\$82,864	\$49,306	-40.5%	\$47,935	-2.8%	\$726,542	\$801,684	10.3%	\$798,138	-0.4%	\$1,066,870	\$1,095,000	2.6%
Estimated Payments**	\$37,467	\$42,984	14.7%	\$39,804	-7.4%	\$754,095	\$820,213	8.8%	\$914,539	11.5%	\$1,050,260	1,083,300	3.1%
Returns	\$57,575	\$25,549	-55.6%	\$23,835	-6.7%	\$324,406	\$365,098	12.5%	\$369,944	1.3%	\$424,108	462,200	9.0%
Bill Payments	\$734	\$1,483	102.0%	\$905	-39.0%	\$21,427	\$26,411	23.3%	\$18,964	-28.2%	\$30,504	31,700	3.9%
Refunds**	\$12,912	\$20,710	60.4%	\$16,610	-19.8%	\$373,387	\$410,038	9.8%	\$505,310	23.2%	\$438,002	482,200	10.1%
BUSINESS EXCISES	\$22,894	\$5,981	-73.9%	\$13,806	130.8%	\$420,004	\$442,728	5.4%	\$429,511	-3.0%	\$590,798	\$645,800	9.3%
Insurance Excise	\$6,452	\$2,889	-55.2%	\$5,971	106.7%	\$212,725	\$223,475	5.1%	\$236,631	5.9%	\$302,765	302,800	0.0%
Estimated Payments**	\$6,116	\$6,367	4.1%	\$6,147	-3.5%	\$216,098	\$226,334	4.7%	\$228,851	1.1%			
Returns	\$1,355	\$2,274	67.8%	\$3,909	71.9%	\$8,120	\$10,448	28.7%	\$19,123	83.0%			
Bill Payments	\$0	\$9	NA	\$4	-55.6%	\$182	\$40	-77.9%	\$125	210.3%			
Refunds**	\$1,019	\$5,761	465.3%	\$4,089	-29.0%	\$11,674	\$13,347	14.3%	\$11,467	-14.1%			
Public Utility Excise	\$1,019	\$4,145	306.9%	\$1,498	-63.8%	\$86,788	\$99,191	14.3%	\$110,188	11.1%	\$131,976	\$172,000	30.3%
Estimated Payments**	\$1,019	\$4,295	321.3%	\$874	-79.6%	\$98,745	\$115,844	17.3%	\$129,732	12.0%			
Returns	\$30	\$95	212.1%	\$769	711.6%	\$5,893	\$1,582	-73.1%	\$5,913	273.7%			
Bill Payments	\$0	\$0	NA	\$0	NA	\$103	\$142	37%	\$846	497.5%			
Refunds**	\$31	\$245	684.0%	\$144	-41.0%	\$17,953	\$18,377	2.4%	\$26,302	NA			
Commercial Bank Excise***	\$8,038	\$4,500	-44.0%	\$6,448	43.3%	\$82,372	\$114,816	39.4%	\$93,060	*** -18.9%	\$157,307	\$171,000	8.7%
Estimated Payments**	\$6,990	\$10,797	54.5%	\$6,137	-43.2%	\$144,428	\$147,334	2.0%	\$140,880	-4.4%			
Returns	\$2,177	\$286	-86.8%	\$497	73.7%	\$10,528	\$42,580	304.5%	\$14,844	-65.1%			
Bill Payments	\$0	\$0	-79.5%	\$105	13260.8%	\$600	\$279	-53.4%	\$6,119	NA			
Refunds**	\$1,129	\$6,583	483.1%	\$291	-95.6%	\$73,184	\$75,378	3.0%	\$68,783	-8.7%			
Savings Institution Excise***	\$7,386	(\$5,553)	-175.2%	(\$111)	98.0%	\$38,119	\$5,246	-86.2%	(\$10,369)	*** -297.7%	(\$1,249)	\$0	-100%
Estimated Payments**	\$1,589	(\$5,386)	-439.0%	(\$6)	99.9%	\$48,756	\$28,203	-42.2%	(\$6,621)	-123.5%			
Returns	\$5,901	\$2	-100.0%	\$1	-68.4%	\$8,866	\$2,263	-74.5%	\$948	-58.1%			
Bill Payments	\$0	\$96	NA	\$19	-80.1%	\$283	\$107	-62.2%	\$23	NA			
Refunds**	\$104	\$264	153.1%	\$125	-52.9%	\$19,786	\$25,327	28.0%	\$4,719	-81.4%			
OTHER EXCISES	\$93,360	\$109,987	17.8%	\$92,849	-15.6%	\$1,035,838	\$1,086,762	4.9%	\$1,110,336	2.2%	\$1,337,885	\$1,384,868	3.5%
Alcoholic Beverages	\$2,939	\$4,114	40.0%	\$4,593	11.6%	\$48,654	\$48,986	0.7%	\$50,206	2.5%	\$60,849	\$59,000	-3.0%
Cigarette	\$19,914	\$21,376	7.3%	\$20,754	-2.9%	\$222,347	\$242,690	9.1%	\$233,124	-3.9%	\$300,812	\$299,000	-0.6%
Deeds	\$3,138	\$6,629	111.3%	\$4,909	-26.0%	\$40,018	\$51,172	27.9%	\$56,763	10.9%	\$65,358	\$67,000	2.5%
Estate & Inheritance	\$12,748	\$25,066	96.6%	\$10,513	-58.1%	\$164,839	\$159,912	-3.0%	\$144,151	-9.9%	\$191,336	\$181,000	-5.4%
Motor Fuels	\$48,763	\$48,517	-0.5%	\$49,727	2.5%	\$497,241	\$511,117	2.8%	\$524,100	2.5%	\$621,292	\$648,000	4.3%
Room Occupancy	\$5,658	\$3,920	-30.7%	\$2,197	-43.9%	\$62,260	\$72,193	16.0%	\$91,238	26.4%	\$96,156	\$118,000	22.7%
Miscellaneous	\$201	\$365	81.0%	\$155	-57.5%	\$480	\$692	44.3%	\$10,756	1454.0%	\$2,083	\$12,868	517.7%
TOTAL DOR TAXES FOR BUDGET	\$1,420,733	\$1,366,115	-3.8%	\$1,310,778	-4.1%	\$10,444,990	\$11,050,194	5.8%	\$11,526,227	4.3%	\$13,990,031	\$13,959,668	-0.2%

Details may not add to total because of rounding.

**Income Tax and Corporate estimated payments and refunds include all credits to estimated payments:

Income				Corporate			
April 1998	\$3,872	YTD FY98	\$155,938	April 1998	\$8,931	YTD FY98	\$227,416
April 1999	\$8,662	YTD FY99	\$188,554	April 1999	\$3,187	YTD FY99	\$280,657

***Due to bank tax reform legislation, starting in FY98, all bank tax transactions (both savings and commercial) for tax years 1997 or later now appear in the Commercial Bank Excise category.